AT WEAKENS-OTHER GRAINS STRONG.

PECULATIVE GRAIN MAR-KETS MADE A GOOD START.

Speculative Conditions Largely Depended Upon the Weather and Crop Reports.

While the local speculative grain situa-en yesterday as a whole was narrow and emparatively featureless, an all-round leader tone prevailed throughout the criter hours, which developed into some-sing like real strength subsequently. The which included foreign advices, tics and weather conditions in the and Northwest, and as many of there itons and influences favored taying was a continuance of the good feeling prevalled last Saturday, and the outfor the day from a bull standpoint quite bright. The plans of the bulls, wer, miscarried in the case of wheat, nore or less successful where the at a loss of %c to %c, both corn and ad up well to the close, when the red gains for the day of 150 to

visiteday morning, while not con-bullish, showed a disposition to from the outset and greatly en-those friendly to the long side. A sederione prevailed and prices im-most steadily until late in the sen-

PRODUCE MARKETS.

Local Fruit, Vegetable, Poultry, Egg and Butter Quotations.

httper than car jots.

LEMONS—California on trk. at \$2.00 for choice and Lake2.00 for fancy; Messina quotable at \$3.567.50 per box, according to quality.

Limes—Selling at from \$1 to \$1.50 per 100.

COCOANUTE—Quotable at \$67.50 per 1,000—in a small was at \$4 per \$1.500 per 1,000—in \$1.000 per 100.

PINEAPPI.285—Quote: Hawans at \$1 per crata in a soboling way. Floridas \$1.50 per crata.

California Cherries—Sold at \$1.7502.50 per 10.10 box.

bug-sten, inferior and stock affected with dry rot less than above prices.

CABBAGE—Quote choice New Orleans and Mo-bile at 12.25 for fancy, but off stock sold as low as 11.50 per crate; Mississippi Crystal Springs 12.50 per crate. On orders higher.

CELERY—Choice and sound quotable at 51.559

WHEAT RULED LOWER IN CHICAGO MARKET.

GOOD BUYING STEADIED THE CORN PRICES.

Oats Were Active and Stronger-Demand in Provisions Was Active, With Steady Prices.

REPUBLIC SPECIAL Chicago, Ill., May 20.-Wheat was lower and irregular. Buying by shorts was a Corn was lower early, but good buying by

shorts steadled the market later. Oats were active and stronger, Shorts covered. Crop reports still continue unfavorable. Provision demand was active. Some invest-

ment buying was noticed. Prices were steady.

Wheat was reactionary, closing fractionally off for May, while July was unchanged. The final figures showed losses from the top prices of %6%c. May sold between 73%c and 73%c, and closed at 73%6%c; July at 72%c and 73%c to 72%c. Cash wheat was dull, the seabcard reporting only 10 boatloads taken by exporters. Chicago exporters' bids from the other side 1½0 out of line. More interest was shown in wheat than for some time, but the trade was largely of a professional character, with a fair number of orders from the outside during the day. There was moderate buyins on the other side, and New York and Baltimore bought sparingly at odd times. The local crowd favored the buying side, and the market acted as if it was in an oversold condition at the opening. The heavy decrease in the visible supply was about as predicted Friday, the total being 3,253,-008 bu.

The visible now contains 42,486,000 bu., as

The visible now contains 42.498,000 bu., as against 46,283,000 bu. a year ago. Local stocks decreased 1,389,000 bu. in public houses for the week, making the total 3,722,000 bu. for the week. The world's shipments were 7,803,000 bu., according to the board's figures, compared with 9,16,000 bu. a year ago. Hroomhall makes the world's shipments 9,304,000 bu., as against \$,272,000 bu. a year ago. Cables were about coloriess—Antwerp unchanged Paris &c per bu. lower on nearby and unchanged for the deferred months; Liverpool &d higher. A dispatch from Minneapolis says that the spring-wheat plant must have general rains or that damage complaints will be the order in a short time. The weather in the winter-wheat belt was generally clear, with predictions for its continuation. Outside markets were steady. Receipts at Minneapolis and Duluth 135 cars, against 356 cars last year. Local receipts were 37 cars, against 25 cars last year. Local receipts were 37 cars, against 21 cars last year. Included in the above was 1 car of contract grade.

Estimated receipts for to-morrow are 45 cars. The receipts at Western points were 48,733 bu., as against 258,122 bu. last year. Exports of wheat and flour were equal to £71,123 bu. May opened at 73%c; Sept. closed at 70c.

Corm.

Corm.

MARKETS BY TELEGRAPH. New York, May 20.-Flour-Receipts 18,050; rts 7,480; fairly active and firm with wh

New York, May 26.—Flour—Receipts 16 680 experts 1, 480; fairly active and firm with wheat. Rye flour steady. Comment steady; yellow Western II; city 86c. Rw steady. Barrley dull. Barrley 602. Spot steady. Receipts 254,100; exports 128. 802. Spot steady. Receipts 254,100; exports 128. 802. Spot steady. Barrley dull. Barrley 602. Spot steady. Receipts 254,100; exports 128. 802. Spot steady. Rock of experts 128. 802. Spot steady in the steady of the Grad. 1rev. 383-3c. Cotton-seed oil firmer; prime wide nomina; do. yellow 345-835c. Rice quiet. Molasses steady.

Laverpool. May 20.—Lard—American refined firm; 41s M; prime Western firm 41s. Bacon—Long clear middles light firm, 42s M; short clear backs firm, 41s M. Wheat—Spot steady; No. 2 red Western winter is 115-d; No. 1 Northern spring 6s 5-d; No. 1 California 6s 15-d. Furures quiet; July 5s 11d; Sept. 5s 10d. Corn—Spot steady; American mixed 6s 15-d. Furures quiet; May nominal; July 5s 11d; Sept. 5s 10d. Corn—Spot steady; American mixed 6s 15-d. American mixed old nominal. Futures quiet; May nominal; July 3s 115-d. Sept. 3s 115-d. Chicago, May 29.—Cash quotations were as follows: Flour steadier. Wheat—No. 2 Septing 60 13-d. Chicago, May 29.—Cash quotations were as follows: Flour steadier. Wheat—No. 2 Septing 60 13-d. No. 2 vellow 476-31-d. Corn—No. 2 Septing 60 13-d. No. 2 vellow 476-31-d. Corn—No. 2 Septing 60 13-d. No. 2 vellow 476-31-d. Corn—No. 2 Septing 60 13-d. No. 2 vellow 476-31-d. No. 1 mint 29-defice fair to choice mailting 56c. Sept.—No. 1 flax 11-D. No. 1 Northwestern 51-D. prime timothy 32s-35. Mess pork per bl. 11d. 30-31-d. S. Land, per 10d 10d. 1-d. Sept. 10d. 11d. 30-31-d. S. Land, per 10d 10d. 30-31-d. S. Land,

LIVE STOCK MARKETS.

Native : Active and Steady-Texaus

So. Pair to good ranged togese; choice to fine nominally see and a trifle over. The market ruled quiet, with very little doing. Feeling was firm, in sympathy with the action of surrounding markets. The receipts were small, only 1 car being inspected in; nothing withdrawn from public warehouses. Cash demand quiet and offerings limited. No. 2 in store 50%,650c; No. 3 about 50%,650c; The visible supply showed a decrease of 101,000 bu. May inactive, quotable ic over July, closing at 50%,c; July 51%,650c, and closed at 51%.

Preferred Stock. - - \$16,250,000 Common Stock. - - - 20.000,000

MANUFACTURERS OF HEAVY ENGINES. MINING AND OTHER MACHINERY.

\$8,400,000 SEVEN PER CENT CUMULATIVE AND CONVERTIBLE PRE-

OFFERED BY THE UNDERSIGNED FOR SALE AT 105 PER CENT Payable, with accrued dividend, at the rate of 7 per cent per annum from May 1, 1991. 50 per cent May 24, 1901.

50 per cent July 1, 1901,

with the privilege of anticipating the latter payment. Negotiable receipts will be issued against payments, exchangeable for engraved certificates of stock as seen as they can be prepared.

The Preferred Stock, in shares of \$100 each, is preferred in liquidation to amount of its par value and accumulated dividends.

It is preferred in cumulative dividends to the extent of seven per cent per ans and has a further preference of one per cent, noncumulative, after the payment seven per cent upon the Common Stock.

It is convertible into Common Stock, share for share, at the option of the holds upon any first day of May until and including May 1, 1921, exclusive of any d

clared dividends.

No additional Preferred Stock can be issued at less than par The certificate of Incorporation confers authority upon the Board of Directors, &

their discretion, to declare and pay dividends on the Common Stock of with the Preferred Stock, when earned and applicable thereto.

The fiscal year of the company commences May ist. The Preferred Stock Divides are payable quarterly, commencing August 1st, 1901. Application will be duly may to list the Preferred and Common Stocks on the New York Stock Exchange.

The Allis-Chalmers Company represents the consolidation of the property and but ness of the following builders of heavy machinery:

The Edward P. Allis Co. of Milwaukee, Wis. Fraser & Chalmers, Incorporated, of Chicago, Ill. Gates Iron Works of Chicago, IIL

Dickson life. Co. of Scranton, Pa. (exclusive of Locomotive Works.)

All property acquired is to be conveyed to fee and free from merigage et

No mortgage can be placed upon the property without the ament of seventy-five per cent of the amount of Preferred Stock outstanding.

The expert engineer, Mr. Julian Kennedy, reports, after several personal examina-

Valuation as above of existing plants owned in fee and

The entire amount of this issue has been underwritten.

AFTER PERSONAL INVESTIGATION, WITH THE ASSISTANCE OF EXPERTS IN THEIR RESPECTIVE LINES OF THE PROPERTIES, BUSINESS AND EXECUTIVE ADMINISTRATION TO BE REPRESENTED BY THE ALLISCEALMERS COMPANY, WE RECOMMEND ITS PREFERRED STOCK AS A MARUPACTURING INVESTMENT; IN THE SECURITY, BARNINGS AND MANAGEMENT OF WHICH WE HAVE ENTIRE CONFIDENCE.

Vermilye & Company. New York and Boston.

Mississippi Valley Trust Co.. St. Louis Mo.

